

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB600
Version:	ENGR
Request Number:	
Author:	Pfeiffer
Date:	4/19/2023
Impact:	Minimal increase in tax revenue

Research Analysis

Engrossed SB600 require applicants for sales tax permits to be at least 18 years old unless a guardian applies for the permit on behalf of the minor.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB 600 proposes to require an individual or sole proprietor to be at least 18 years of age to obtain a sales tax permit. SB 600 also requires promoters or organizers to provide certain information to special event vendors for reporting sales tax collections and other information. The measure also removes the deduction allowed to compensate the promoter or organizer of a special event.

Officials from the Oklahoma Tax Commission anticipate a minimal increase in sales tax revenue beginning in fiscal year 2024 as a result of the proposal.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.